

Treasurer's report for the year ended 31 December 2012

1. For the year ended 31 December 2012 SAGA showed a surplus of R3076 and had own funds under management amounting to R119 119.
2. Income from membership fees was down from the previous year.
3. SAGA's financial position remained healthy in 2012. Since the stock bought in 2008 is running low, a replenishment may be advisable in 2013.
4. R620 was spent from the Development fund on the Johannesburg Open.